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20 March 1980

MEMORANDUM

SUBJECT: Chinese Statements Regarding Taiwan's Membership
in the IMF.

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2.

In January 1979, during a discussion with US senators in Beijing, BOC acting manager Feng Tianshun, cited Taiwan's membership in the IMF and the question of China's quotas as the two major questions which required settlement.

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3. Since early 1979, Beijing has avoided dwelling on the Taiwan membership question without changing its stand that the island cannot retain membership as the "Republic of China." In an interview in February 1979 with the head of Japan's Kyodo news service, Vice Premier Deng Xiaoping asserted that China planned to join IMF, but that the last "technical problem" was the Taiwan question. Deng then branched off into a discussion of China's ability to repay foreign debt. In September, Vice Premier Gu Mu at a press briefing in Beijing reaffirmed China's intention to join the IBRD and other international monetary organizations, but apparently did not raise the Taiwan question. [redacted]

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